

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated:- 07.08.2017

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 7th August, 2017

The Meeting of Board of Directors of Antarctica Limited was held on Monday, 7th August, 2017. The Board of Directors of the Company has inter-alia:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors for the said period are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 11:00 am and concluded at 01:00 pm.

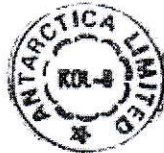
You are requested to take the above on record and oblige

Thanking you,

Yours faithfully,

For Antarctica Limited

Ranjan Kuthari
Managing Director
DIN:00679967



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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.06.2017

(Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended		Yearly	
		30.06.2017 Unaudited	31.03.2017 Unaudited	30.06.2016 Unaudited	31.03.2017 Unaudited
1	Revenue from operations				
2	Other Income	44.77	40.95	66.46	233.77
3	Total Income (1+2)	44.77	40.95	66.46	233.77
4	Expenses				
a.	Cost of Materials consumed	15.75	13.08	23.06	77.16
b.	Purchase of stock-in-trade				
c.	Changes in inventories of finished goods, work in progress and stock-in-trade	(8.15)	2.01	1.77	4.78
d.	Employee benefits expense	6.13	9.73	6.06	35.59
e.	Finance Costs	0.06	0.08	0.16	0.45
f.	Depreciation and amortisation	4.08	2.75	4.13	13.75
g.	Other expenses	22.64	32.21	20.17	96.98
5	Total Expenses	40.51	59.86	55.35	228.71
6	Profit/(Loss) before exceptional items and tax (3-5)	4.26	(18.91)	11.11	5.06
7	Exceptional items	-	-	-	-
8	Profit/(Loss) before tax (6-7)	4.26	(18.91)	11.11	5.06
9	Tax expense				
a.	Current Tax	-	-	-	-
b.	Deferred Tax	-	1.26	-	1.26
10	Profit/(Loss) for the period (8-9)	4.26	(17.65)	11.11	6.32
11	Other Comprehensive income				
a.a	Items that will not be reclassified to profit or loss				
a.b	Income tax relating to items that will not be reclassified to profit or loss	0.04	0.46	-	0.43
b.a	Items that will be reclassified to profit or loss				
b.b	Income tax relating to items that will be reclassified to profit or loss				
12	Total Comprehensive income for the period (10+11)	4.30	(17.19)	11.11	6.75
13	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	1550.10	1550.10	1550.10	1550.10
14	Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00
15	Earnings Per Equity Share (in Rs.) (Basic and Diluted)	0.0027	(0.0114)	0.0072	0.0041

For ANTARCTICA LIMITED

Sanjiv Kumar
Managing Director



Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010

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NOTES:

1. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Antarctica Limited (the 'Company') commencing from April 1, 2017, being the date of adoption of AS by the Company. Accordingly these unaudited financial results have been prepared in accordance with the standards as specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on August 7, 2017 and approved by the Board of Directors at their meeting held on August 7, 2017.
3. The Statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter ended June 30, 2017. An unqualified report has been issued by then thereon.
4. The Ind AS complaint figures for the corresponding quarter ended June 30, 2016, quarter ended March 31, 2017 and year ended March 31, 2017, including the reconciliation of profit under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.
5. A reconciliation between the profits as reported earlier (Previous GAAP) and the Ind AS recast profits for the corresponding quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 is given below.

Particulars	Quarter ended	Quarter ended	Year ended
	31.03.2017	30.06.2016	31.03.2017
Net profit as per erstwhile Indian GAAP	425680.03	1111003.87	506157.36
Adjustments:			
Actuarial loss on defined benefits plans recognized in other comprehensive income	0.00	0.00	0.00
Fair valuation gain on forward contracts	0.00	0.00	0.00
Deferred tax impact on above adjustments	0.00	0.00	125932.50
Net profit as per Ind AS	425680.03	1111003.87	632089.86
Add: Other comprehensive income	4381.00	0.00	43080.88
Total comprehensive income as per Ind AS	430061.03	1111003.87	675170.74

6. The prior period's figure have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors

Ranjan Kuthari
Managing Director
DIN: 00679967



Place- Kolkata
Date- 07.08.2017

Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010

A.K.S & ASSOCIATES
CHARTERED ACCOUNTANTS

**Limited Review Report to the Board of Directors,
M/s. Antarctica Limited,
1A, Vidyasagar Street,
Kolkata-700 009.**

We have reviewed the accompanying statement of unaudited standalone financial results of Antarctica Limited for the quarter ended 30th June, 2017 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the quarter ended 30th June 2016 and quarter ended 31st March, 2017 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with applicable accounting standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

Dated, Howrah the
07th August, 2017

For & on behalf of A.K.S. & ASSOCIATES
Chartered Accountants



(CA) ASHOK KR. SAMANTA

Regn. No. 318100E

Membership No. 053747