

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 18/08/2020

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Bandra Kurla Complex
Bandra (E) Mumbai- 400 051

Sub: Outcome of Board Meeting: Unaudited Financial Results for the First Quarter ended 30th June 2020 ("the Results")

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held on 18th August, 2020 The Board of Directors of the Company has inter-alia:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 1:30 pm and concluded at 2:00 pm

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Antarctica Limited

Ruma Suchanti

Ruma Suchanti
Company Secretary
Membership No. A13794



ANTARCTICA LIMITED

Regd. Office: 1A, VIDYASAGAR STREET, KOLKATA-700 009

CIN: L22219WB1991PLC951949

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Website: www.antarctica-packaging.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2020

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30/06/2020 (Unaudited)	31/03/2020 (Unaudited)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
1. Income				
(a) Revenue from Operations	13.81	47.85	22.77	131.80
(b) Other Income	0.00	0.15	0.10	0.25
Total Income	13.81	48.00	22.87	132.05
2. Expenses				
(a) Cost of Material Consumed	4.57	13.66	9.49	43.62
(b) Change in Inventories of Finished Goods	(3.13)	6.02	(4.80)	(20.04)
(c) Employee Benefits Expenses	1.89	(4.19)	5.25	17.05
(d) Finance Cost	0.11	0.12	0.13	0.56
(e) Depreciation and Amortisation Expenses	2.50	4.89	2.56	11.64
(f) other Expenses	7.27	16.64	16.33	75.00
Total Expenses	13.21	37.14	29.00	127.83
3. Profit/(Loss) before exceptional item and tax	0.60	10.86	(6.13)	4.22
4. Exceptional Item	0.00	0.00	0.00	0.00
5. Profit/(Loss) before Tax	0.60	10.86	(6.13)	4.22
6. Tax Expenses-				
- Current Tax	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	(0.53)
7. Profit/(Loss) after tax	0.60	10.86	(6.13)	3.69
8. Other Comprehensive Income/(Expenses)				
-Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
-Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9. Total Comprehensive Income/(Expenses)	0.00	0.00	0.00	0.00
10. Paid-up Equity share capital(Face Value Re. 1/- each)	1550.10	1550.10	1550.10	1550.10
11. Other Equity excluding Revaluation Reserves	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted	0.0004	0.0070	(0.0040)	0.0024

Date: 18th August 2020

For ANTARCTICA LIMITED

[Signature]

Director

For & on behalf of

SHANKAR GOSWAMI & ASSOCIATES

(Chartered Accountants)



(C.A. SHANKAR GOSWAMI)

Regd. No. 328460E

Membership No. 306108

UDIN:-20306108AAAAGK1975

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 18/08/2020 and approved by the Board of Directors at their meeting held on 18/08/2020 and are available on the website of the Company at www.antarctica-packaging.com and the website of the NSE Limited at www.nseindia.com.
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended 30/06/2020, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. The Company as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates. In view of the continued uncertainties and its inability to predict the extend and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations.
5. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

Place-Kolkata
Date- 18/08/2020



For and on behalf of the Board of Directors

Rohit Kuthari

Rohit Kuthari
Whole-time Director
DIN: 00679976



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Antarctica Limited
1A, Vidyasagar Street,
Kolkata – 700 009

Page

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Antarctica Limited for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.

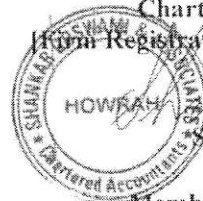
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 18.08.2020

For Shankar Goswami & Associates
Chartered Accountants

[Firm Registration No. 328460E]



Shankar Goswami

Proprietor

Membership No. 306108

UDIN:- 20306108AAAAGK1975

Office : 8/2/1/1, Narasingha Dutta Road, Kadamtala, Howrah - 711 101

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