

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: Ph: 9830217177

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 10/11/2021

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Bandra Kurla Complex
Bandra (E) Mumbai- 400 051

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and six months ended 30th September, 2021 ("the Results")

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held on Wednesday, 10th November, 2021 The Board of Directors of the Company has inter-alia:

1. Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 12:30 pm

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Antarctica Limited

Rohit Kuthari
Whole time Director
DIN: 00679971



ANTARCTICA LIMITED

Regd. Office: 1A, VIDYASAGAR STREET, KOLKATA-700 009

CIN: L22219WB1991PLC951949

E-mail id: info@antarctica-packaging.com

Website: www.antarctica-packaging.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter Ended			Year to Date		Year Ended
	30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)
(Rs. in lakh)						
1. Income						
(a) Revenue from Operations	27.82	23.06	24.03	50.88	37.84	107.66
(b) Other Income	0.44	0.58	-	1.02	-	15.70
Total Income	28.26	23.64	24.03	51.90	37.84	123.36
2. Expenses						
(a) Cost of Material Consumed	8.88	8.07	8.04	16.95	12.61	35.86
(b) Change in Inventories of Finished Goods	(3.76)	(6.51)	(3.06)	(10.27)	(6.19)	(5.74)
(c) Employee Benefits Expenses	5.09	4.65	5.27	9.74	7.16	10.70
(d) Finance Cost	0.07	0.07	0.10	0.14	0.21	0.39
(e) Depreciation and Amortisation Expenses	2.58	2.58	2.50	5.16	5.00	11.51
(f) Other Expenses	14.37	14.19	8.29	28.56	15.56	68.85
(i) Listing Fees			-			
(ii) Professional Charges			-			
(iii) Property Tax Paid			-			
(iv) Others						
Total Expenses	27.23	23.05	21.14	50.28	34.35	121.57
3. Profit / (Loss) before exceptional item and tax	1.03	0.59	2.89	1.62	3.49	1.79
4. Exceptional Item			-		-	
5. Profit / (Loss) before Tax	1.03	0.59	2.89	1.62	3.49	1.79
6. Tax Expenses -						
- Current Tax			-			
- Deferred Tax			-			(0.10)
7. Profit/(Loss) after tax	1.03	0.59	2.89	1.62	3.49	1.69
8. Other Comprehensive income / (Expenses)						
-Item that will not be reclassified to profit or loss			-			
-Item that will be reclassified to profit or loss			-			
9. Total Comprehensive Income / (Expenses)			-			
10. Paid-up Equity share capital (Face Value Rs. 1/- each)	1,550.10	1,550.10	1,550.10	1,550.10	1,550.10	1,550.10
11. Other Equity excluding Revaluation Reserves			-			
12. Earning per share-Basic & Diluted	0.0006	0.0004	0.0019	0.0011	0.0023	0.0011

Place : Howrah

Date: 10th November 2021

For ANTARCTICA LIMITED

Polis Kutha
Director

For & on behalf of

SHANKAR GOSWAMI & ASSOCIATES
(Chartered Accountants)

HOWRAH

(C.A. SHANKAR GOSWAMI)

Regd. No. 328460E

Membership No. 306108

UDIN:- 21306108AAAATZ4105

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 10/11/2021 and approved by the Board of Directors at their meeting held on 10/11/2021 and will available on the website of the Company at www.antarctica-packaging.com and the website of the NSE Limited at www.nseindia.com.
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and six months ended 30/09/2021, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The Company has considered internal and external sources of information upto the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID-19.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors

Rohit Kuthari

Rohit Kuthari
Whole-time Director
DIN: 00679976

Place-Kolkata
Date- 10/11/2021





INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Antarctica Limited
1A, Vidyasagar Street,
Kolkata - 700 009

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We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Antarctica Limited** for the quarter and six months ended **September 30, 2021** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read





SHANKAR GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Page 1

Place: Howrah
Date: 10.11.2021

For Shankar Goswami & Associates
Chartered Accountants
Firm Registration No. 328460E



Shankar Goswami
Proprietor
Membership No. 306108

For ANTARCTICA LIMITED

Polis Kutha
Director

UDIN:- 21306108AAAATZ4105

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

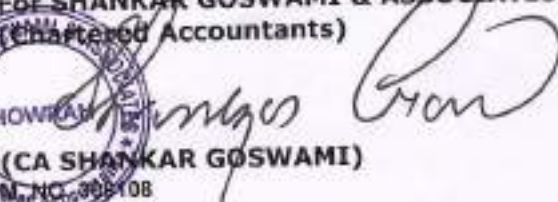
Particulars	As at -30/09/2021 (Unaudited)	As at -31/03/2021 (Audited)
A. Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment	682.73	687.89
(b) Capital Work-in Progress		
(c) Investment property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development	282.64	282.64
(g) Biological assets other than bearer plants		
(h) Investments accounted for using equity method		
Non-current financial assets		
(a) Non-current investments		
(b) Trade receivables, non-current		81.06
(c) Loans, non-current	73.77	
(d) Other non-current financial assets		
Total non-current financial assets		81.06
Deferred tax assets (net)	0.33	0.33
Other non-current assets	74.1	81.39
Total non-current assets		
B. Current Assets	445.71	437.35
(a) Inventories		
Current Financial assets		
(a) Current Investments		494.9
(b) Trade Receivables, current	503.85	3.62
(c) Cash & Cash Equivalents	2.44	18.02
(d) Bank balance other than cash and cash equivalents	16.46	
(e) Loans, current		
(f) Other Current financial Assets		
Total Current financial assets	968.46	953.89
Currents tax assets (net)		
Other current assets		
TOTAL ASSETS	2007.93	2005.81
B. EQUITY AND LIABILITIES		
1. Equity	1550.10	1550.10
(a) Equity Share Capital	122.25	120.63
(b) Other Equity		
2. Non-Current Liabilities		
(a) Non-current Financial Liabilities		
(I) Long term Borrowings, non-current	296.57	296.44
(II) Trade payables, non-current		
(III) Other Non-Current Liabilities		
Total Non-Current financial Liabilities	296.57	296.44
(a) Provisions, non-current		
(b) Deferred tax liabilities (net)		
(c) Deferred government grants, Non-current		
(d) Other non-current liabilities		
Total non-current liabilities		
3. Current Liabilities		
(a) Financial Liabilities		
(I) Short term Borrowings		10.51
(II) Trade Payables	10.75	28.13
(III) Other Financial Liabilities	28.26	
(b) Other Non-Current Liabilities		
(c) Provisions		
Total Current Liabilities	39.01	38.64
TOTAL EQUITY AND LIABILITIES	2007.93	2005.81

Place- Howrah
Date- 10.11.2021

For ANTARCTICA LIMITED

Polis Kutha
Director

For SHANKAR GOSWAMI & ASSOCIATES
(Chartered Accountants)


(CA SHANKAR GOSWAMI)
F.R.NO. 328460E
UDIN:- 21306108AAAATZ4105

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Cash flow statement, indirect

Particulars	30-09-2021	30-09-2020
Statement of cash flows		
Whether cash flow statement is applicable on company		
Cash flows from used in operating activities		
Profit before tax	1.62	3.49
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.14	0.210
Adjustments for decrease (increase) in inventories	-8.36	-6.260
Adjustments for decrease (increase) in trade receivables,	-8.95	
Adjustments for decrease (increase) in trade receivables,		0.290
Adjustments for decrease (increase) in other current assets	7.3	
Adjustments for decrease (increase) in other non-current		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables,	0.23	2.930
Adjustments for increase (decrease) in trade payables, non-		
Adjustments for increase (decrease) in other current		-2.340
Adjustments for increase (decrease) in other non-current		
Adjustments for depreciation and amortisation expense	5.16	5.000
Adjustments for impairment loss reversal of impairment		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current	0.13	
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association		
Total adjustments for reconcile profit (loss)	-4.350	-0.170
Net cash flows from (used in) operations	-2.730	3.320
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	-2.730	3.320
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other		
Cash flows used in obtaining control of subsidiaries or other		
Other cash receipts from sales of equity or debt instruments		
Other cash payments to acquire equity or debt instruments		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or		

For ANTARCTICA LIMITED

Polis Kutta
 Director



Cash payment for investment in partnership firm or		
Proceeds from sales of property, plant and equipment		0.170
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties	0.14	8.420
Cash receipts from repayment of advances and loans made		
Cash payments for future contracts, forward contracts,		
Cash receipts from future contracts, forward contracts,		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	-2.590	-8.590
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in		
Payments from changes in ownership interests in		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		-6.010
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	-0.14	0.210
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	-2.730	5.800
Net increase (decrease) in cash and cash equivalents	-2.730	0.530
Effect of exchange rate changes on cash and cash		
Effect of exchange rate changes on cash and cash	21.63	20.540
Net increase (decrease) in cash and cash equivalents	18.900	21.070
Cash and cash equivalents cash flow statement at beginning		
Cash and cash equivalents cash flow statement at end of	18.900	21.070

Place:- Howrah
Date:- 10.11.2021

For ANTARCTICA LIMITED

Robin Kutha
Director

For SHANKAR GOSWAMI & ASSOCIATES
(Chartered Accountants)
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