

# Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: Ph: 9830217177

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 10/11/2023

The Director

**Listing and Market Operations**

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

**Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and half year ended 30th September, 2023 ("the Results")**

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held today i.e., Friday, 10<sup>th</sup> November, 2023. The Board of Directors of the Company has inter-alia:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 03:00 pm and concluded at 03:50 pm.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Antarctica Limited**

Ruma

Suchanti

Digitally signed  
by Ruma Suchanti  
Date: 2023.11.10  
15:58:08 +05'30'

**Ruma Suchanti**

Company Secretary

Membership No. A13794

# ANTARCTICA LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Quarter Ended			Year to date		Year Ended
	30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
	(Rs. in lakh)					
<b>1. Income</b>						
(a) Revenue from Operations	21.98	17.18	17.23	39.16	30.57	67.69
(b) Other Income	0.01	0.02	1.09	0.03	1.82	1.86
<b>Total Income</b>	<b>21.99</b>	<b>17.20</b>	<b>18.32</b>	<b>39.19</b>	<b>32.39</b>	<b>69.55</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	6.16	5.85	4.80	12.01	9.21	25.95
(b) Change in Inventories of Finished Goods	3.63	1.23	(5.37)	4.86	(6.16)	(18.61)
(c) Employee Benefits Expenses	2.67	2.56	4.66	5.23	8.70	13.50
(d) Finance Cost	0.15	-	0.02	0.15	0.06	0.06
(e) Depreciation and Amortisation Expenses	3.71	4.20	2.68	7.91	5.36	11.73
(f) Other Expenses	14.78	11.03	10.15	25.81	24.04	46.27
<b>Total Expenses</b>	<b>31.10</b>	<b>24.87</b>	<b>16.93</b>	<b>55.97</b>	<b>41.21</b>	<b>78.90</b>
<b>3. Profit / (Loss) before exceptional item and tax</b>	<b>(9.11)</b>	<b>(7.67)</b>	<b>1.39</b>	<b>(16.78)</b>	<b>(8.82)</b>	<b>(9.35)</b>
<b>4. Exceptional item</b>	<b>-</b>	<b>3.54</b>	<b>-</b>	<b>3.54</b>	<b>-</b>	<b>8.85</b>
<b>5. Profit / (Loss) before Tax</b>	<b>(9.11)</b>	<b>(4.13)</b>	<b>1.39</b>	<b>(13.24)</b>	<b>(8.82)</b>	<b>(0.50)</b>
<b>6. Tax Expenses -</b>						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
<b>7. Profit / (Loss) after tax</b>	<b>(9.11)</b>	<b>(4.13)</b>	<b>1.39</b>	<b>(13.24)</b>	<b>(8.82)</b>	<b>(0.50)</b>
<b>8. Other Comprehensive Income/(Expenses)</b>						
A (i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive Income / (Expenses)</b>	<b>(9.11)</b>	<b>(4.13)</b>	<b>1.39</b>	<b>(13.24)</b>	<b>(8.82)</b>	<b>(0.50)</b>
<b>10. Paid-up Equity share capital(Face Value Rs. 1/- each)</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>	<b>1550.10</b>
<b>11. Other Equity excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Earning per share-Basic &amp; Diluted</b>	<b>(0.0058)</b>	<b>(0.0026)</b>	<b>(0.0009)</b>	<b>(0.0084)</b>	<b>(0.0057)</b>	<b>(0.0003)</b>

Place: Kolkata

Date: 10/11/2023

For and on behalf of the Board of Directors

For Antarctica Limited

Rohit Kuthari

Rohit Kuthari  
Whole Time Director  
DIN: 00679976

For S. GUHA & ASSOCIATES  
Chartered Accountants

Saurabh Mitra  
Partner



## **ANTARCTICA LIMITED**

### **STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

#### **NOTES:**

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on 10.11.2023 and approved by the Board of Directors at their meeting held on 10.11.2023 and will be available on the website of the Company at [www.antarctica-packaging.com](http://www.antarctica-packaging.com) and the website of the NSE Limited at [www.nseindia.com](http://www.nseindia.com).
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and half year ended 30/09/2023, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

**For and on behalf of the Board of Directors**



*Rohit Kuthari*

**Rohit Kuthari**  
**Whole-time Director**  
**DIN: 00679976**

**Place: Kolkata**

**Date: November 10, 2023**



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lakh)	
	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
<b>A. ASSETS</b>		
<b>1. Non- Current Assets</b>		
(a) Property, Plant and Equipment	637.77	640.15
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	301.40	282.64
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
(i) Non-current financial assets		
(i) Non-Current Investments	-	-
(ii) Trade Receivables, non-current	-	-
(iii) Loans, non-current	85.21	86.89
(iv) Other non-current Financial Assets	-	-
(j) Deferred Tax Assets (net)	0.61	0.61
(k) Other Non-Current Assets	-	-
<b>Total non-current assets</b>	<b>1,024.99</b>	<b>1,010.29</b>
<b>2. Current Assets</b>		
(a) Inventories	489.36	486.39
(b) Current Financial Assets		
(i) Current Investments	-	-
(ii) Trade Receivables, current	462.73	467.77
(iii) Cash & Cash Equivalents	0.17	1.30
(iv) Bank Balance other than Cash & Cash Equivalents	15.03	39.31
(v) Loans, current	-	-
(vi) Other Current Financial Assets	1.57	1.57
<b>Total Current financial assets</b>	<b>958.86</b>	<b>996.34</b>
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	-	-
<b>Total Current assets</b>	<b>968.86</b>	<b>996.34</b>
<b>TOTAL ASSETS</b>	<b>1,993.85</b>	<b>2,006.63</b>

For S. GUHA & ASSOCIATES  
Chartered Accountants

*Sourabh Mitra*  
Partner



For Antarctica Limited

*Rohit Kuthari*  
Rohit Kuthari  
Whole time Director  
DIN: 00679976

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## STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

Particulars	(Rs. in Lakh)	
	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	1550.10	1550.10
(b) Other Equity	108.40	121.64
<b>Total Equity</b>	<b>1,658.50</b>	<b>1,671.74</b>
<b>2. Non - Current Liabilities</b>		
(a) Non-current Financial Liabilities		
(i) Long Term Borrowings, non-current	312.96	305.13
(ii) Trade Payables, non-current	-	-
(iii) Other Non-Current Liabilities	-	-
<b>Total Non-current Financial Liabilities</b>	<b>312.96</b>	<b>305.13</b>
(b) Non-current Non-financial Liabilities		
(i) Provisions, non-current	-	-
(ii) Deferred Tax Liabilities (net)	-	-
(iii) Deferred Government Grants, non-current	-	-
(iv) Other Non-Current Liabilities	-	-
<b>Total Non-current Non-financial Liabilities</b>	<b>-</b>	<b>-</b>
<b>Total Non-current Liabilities</b>	<b>312.96</b>	<b>305.13</b>
<b>3. Current Liabilities</b>		
(a) Current Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade Payables	0.32	4.28
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	22.07	25.48
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>22.39</b>	<b>29.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,993.85</b>	<b>2,006.63</b>

Place : Kolkata

Date : 10.11.2023

For S. GUHA & ASSOCIATES  
Chartered Accountants

*Sourabh Mitra*  
Partner



For Antarctica Limited

*Rohit Kuthari*

Rohit Kuthari  
Whole time Director  
DIN: 00679976

# CASH FLOW STATEMENT, INDIRECT

Particulars		6 months ended 30-09-2023	6 months ended 30-09-2022
A	Date of start of reporting period	01-04-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	30-09-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory.	(Rs. in lakh)	(Rs. in lakh)
<b>Statement of cash flows</b>			
Whether cash flow statement is applicable on company		Yes	Yes
<b>Cash flows from used in operating activities</b>			
Profit before tax		(13.24)	(6.82)
<b>Adjustments for reconcile profit (loss)</b>			
Adjustments for finance costs - Interest Received		0.15	0.06
Adjustments for decrease (increase) in inventories		(2.97)	(19.04)
Adjustments for decrease (increase) in trade receivables, current		5.04	7.49
Adjustments for decrease (increase) in trade receivables, non-current		-	-
Adjustments for decrease (increase) in other current assets		-	-
Adjustments for decrease (increase) in other non-current assets		-	-
Adjustments for other financial assets, non-current		-	-
Adjustments for other financial assets, current		-	-
Adjustments for other bank balances		-	-
Adjustments for increase (decrease) in trade payables, current		(3.96)	(1.03)
Adjustments for increase (decrease) in trade payables, non-current		-	-
Adjustments for increase (decrease) in other current liabilities		(3.41)	(2.15)
Adjustments for increase (decrease) in other non-current liabilities		-	-
Adjustments for depreciation and amortisation expense		-	-
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		-	-
Adjustments for provisions, current		-	-
Adjustments for provisions, non-current		1.68	(4.47)
Adjustments for other financial liabilities, current		-	-
Adjustments for other financial liabilities, non-current		-	-
Adjustments for unrealised foreign exchange losses gains		-	-
Adjustments for dividend income		-	-
Adjustments for interest income		-	-
Adjustments for share-based payments		-	-
Adjustments for fair value losses (gains)		-	-
Adjustments for undistributed profits of associates		-	-
Other adjustments for which cash effects are investing or financing cash flow		-	-
Other adjustments to reconcile profit (loss)		-	-
Other adjustments for non-cash items		7.91	5.36
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		-	-
<b>Total adjustments for reconcile profit (loss)</b>		4.44	(13.78)
<b>Net cash flows from (used in) operations</b>		(8.80)	(22.60)
Dividends received		-	-
Interest paid		-	-
Interest received		-	-
Income taxes paid (refund)		-	-
Other inflows (outflows) of cash		-	-
<b>Net cash flows from (used in) operating activities</b>		(8.80)	(22.60)
<b>Cash flows from used in Investing activities</b>			
Cash flows from losing control of subsidiaries or other businesses		-	-
Cash flows used in obtaining control of subsidiaries or other businesses		-	-
Other cash receipts from sales of equity or debt instruments of other entities		-	-
Other cash payments to acquire equity or debt instruments of other entities		-	-
Other cash receipts from sales of interests in joint ventures		-	-
Other cash payments to acquire interests in joint ventures		-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		-	-





Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	1.73	(2.09)
Proceeds from sales of investment property	7.25	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	(18.77)	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) investing activities</b>	<b>(24.29)</b>	<b>(24.69)</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc.	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	7.83	12.46
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	(0.15)	(0.06)
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>7.68</b>	<b>12.40</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(25.41)</b>	<b>(12.30)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(25.41)</b>	<b>(12.30)</b>
<b>Cash and cash equivalents cash flow statement at beginning of period</b>	<b>25.58</b>	<b>30.15</b>
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>0.17</b>	<b>17.85</b>



For Antarctica Limited

*Rohit Kuthari*

Rohit Kuthari  
Whole time Director  
DIN: 00679976



# S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

16/1, GIRISH VIDYA RATNA LANE, KOLKATA-700 009

Ph : (033) 2360 9686, 2350-6991 • E-mail : sguhaassociates@gmail.com • Website : sguhaassociates.com

Branches :

KOLKATA NEW DELHI MUMBAI SILIGURI AGARTALA DEOGHAR PATNA GUWAHATI PORT BLAIR BOLPUR

Limited Review Report on unaudited Financial Results for the half year and quarter ended  
30<sup>th</sup> September, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015 as amended of Dhekhata Tea Company  
Limited

To  
The Board of Directors  
Antarctica Limited  
1A, Vidyasagar Street,  
Kolkata-700009

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Antarctica Limited (the "Company") for the half year and quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware







# S. GUHA & ASSOCIATES

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KOLKATA NEW DELHI MUMBAI SILIGURI AGARTALA DEOGHAR PATNA GUWAHATI PORT BLAIR BOLPUR

of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10<sup>th</sup> November, 2023

Place: Kolkata

For S. GUHA & ASSOCIATES  
Firm Registration No. 322493E  
Chartered Accountants

*Sourabh Mitra*  
(SOURABH MITRA)

Partner

Membership No: 308743

UDIN: 23308743BGUMLE9437

