

# Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



**Dated: 27.05.2019**

**The Director**

**Listing and Market Operations**

**The National Stock Exchange of India Ltd**

**Exchange Plaza, 5th Floor, Bandra Kurla Complex**

**Bandra (E) Mumbai- 400 051**

Dear Sirs,

**Sub: Outcome of Board Meeting held on 27.05.2019 for the quarter and financial year ended 31st March, 2019 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of the Antarctica Limited at its meeting held today has approved the Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019.

We enclose herewith the following:

1. Audited financial results of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 31<sup>st</sup> March, 2019.
2. Auditors' Report on Financial for the quarter and year ended 31<sup>st</sup> March, 2019
3. FORM - A (for audit report with unmodified opinion)
4. Declaration for Unmodified Opinion on Audit Report.

The Meeting of Board of Directors of the Company Commenced on 10.00am and Concluded at 11.50am.

Kindly take on record the above and inform all the concerned accordingly.

Thanking you,

Yours faithfully,

**For Antarctica Limited**

*Ruma Suchanti*

Ruma Suchanti

**Company Secretary**

**Membership no. A13794**

**ANTARCTICA LIMITED****Regd. Office:- 1A, Vidyasagar Street, Kolkata - 700 009****CIN:- L22219WB1991PLC051949****Email: info@antarctica-packaging.com****Website: www.antarctica-packaging.com****STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31ST MARCH, 2019**

Particulars	Quarter Ended			Year Ended	
	31/03/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2018 (Unaudited)	31/03/2019 (Audited)	31/03/2018 (Audited)
<b>1. Income</b>					
(a) Revenue from Operations	34.39	26.48	82.74	156.94	225.97
(b) Other Income	0.15	0.00	2.08	0.15	2.08
<b>Total Income</b>	<b>34.54</b>	<b>26.48</b>	<b>84.82</b>	<b>157.09</b>	<b>228.05</b>
<b>2. Expenses</b>					
(a) Cost of Material Consumed	11.96	8.17	37.16	52.30	93.18
(b) Change in Inventories of Finished Goods	9.39	(1.07)	(1.45)	(5.46)	(26.06)
(c) Employee Benefits Expenses	0.62	9.26	6.10	22.19	29.34
(d) Finance Cost	0.14	0.16	0.03	0.61	0.47
(e) Depreciation and Amortisation Expenses	3.82	2.10	3.36	11.64	14.51
(f) other Expenses	12.04	21.44	31.90	88.45	95.25
<b>Total Expenses</b>	<b>37.97</b>	<b>40.06</b>	<b>77.10</b>	<b>169.73</b>	<b>206.69</b>
<b>3. Profit/(Loss) before exceptional item and tax</b>	<b>(3.43)</b>	<b>(13.58)</b>	<b>7.72</b>	<b>(12.64)</b>	<b>21.36</b>
4. Exceptional Item	0.00	0.00	0.04	0.00	0.04
<b>5. Profit/(Loss) before Tax</b>	<b>(3.43)</b>	<b>(13.58)</b>	<b>7.68</b>	<b>(12.64)</b>	<b>21.32</b>
6. Tax Expenses-					
- Current Tax	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	(1.08)	0.00	0.00	(1.08)	(0.58)
<b>7. Profit/(Loss) after tax</b>	<b>(4.51)</b>	<b>(13.58)</b>	<b>7.68</b>	<b>(13.72)</b>	<b>20.74</b>
8. Other Comprehensive Income/(Expenses)					
-Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
-Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>9. Total Comprehensive Income/(Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10. Paid-up Equity share capital(Face Value Rs 1/- each)	1550.10	1550.10	1550.10	1550.10	1550.10
11. Other Equity excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted	(0.003)	(0.009)	0.005	(0.009)	0.013

For SHANKAR GOSWAMI &amp; ASSOCIATES

(Chartered Accountants)

Dated, Howrah the  
27th May ' 2019

(C.A. SHANKAR GOSWAMI)

Regn. No. 328460E

Membership No.306108

For ANTARCTICA LIMITED

Director

NOTES:

1. The above audited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.
2. The above audited financial results have been reviewed by the audit committee at their meeting held on 27/05/2019 and approved by the Board of Directors at their meeting held on 27/05/2019 and are available on the website of the Company at [www.antarctica-packaging.com](http://www.antarctica-packaging.com) and the website of the NSE Limited at [www.nseindia.com](http://www.nseindia.com).
3. These results have been subject to audit by the Statutory Auditors of the Company and they have expressed an unmodified opinion thereon.
4. The Company operates mainly in one business segment, viz. Paper printing and packaging boxes thereby the segment reporting as required is not applicable.
5. The figures for the quarter ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 are the balancing figures between audited figures in respects of the full financial year ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 and published year to date figures upto the third quarter of the respective financial year.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.
7. Statement of Assets & Liabilities is annexed herewith.

For and on behalf of the Board of Directors  
OF ANTARCTICA LIMITED

*Rohit Kumar*

Rohit Kumar  
Whole-time Director  
DIN: 00679976

Place- Kolkata  
Date- 27.05.2019



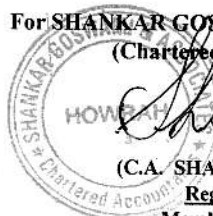
*Shankar Goswami*

M. NO. 306108  
F.R. NO. 328460E

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019**

Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
<b>A. Assets</b>		
<b>1. Non- Current Assets</b>		
(a) Property, Plant and Equipment	710.42	713.17
(b) Capital Work-in Progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	282.31	282.31
(g) Biological assets other than bearer plants	0.00	0.00
(h) Investments accounted for using equity method	0.00	0.00
<b>Non-current financial assets</b>		
(a) Non-current investments	0.00	0.00
(b) Trade receivables, non-current	0.00	0.00
(c) Loans, non-current	0.00	0.00
(d) Other non-current financial assets	80.20	81.86
<b>Total non-current financial assets</b>	80.20	81.86
Deferred tax assets (net)	0.95	2.03
Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	0.95	2.03
<b>B. Current Assets</b>		
(a) Inventories	399.24	388.40
<b>Current Financial assets</b>		
(a) Current Investments	0.00	0.00
(b) Trade Receivables, current	500.67	502.99
(c) Cash & Cash Equivalents	1.85	0.56
(d) Bank balance other than cash and cash equivalents	17.10	21.55
(e) Loans, current	0.00	0.00
(f) Other Current financial Assets	0.00	0.00
<b>Total Current financial assets</b>	918.86	913.50
Currents tax assets (net)		
Other current assets		
<b>TOTAL ASSETS</b>	<b>1992.74</b>	<b>1992.87</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	1550.10	1550.10
(b) Other Equity	115.25	128.97
<b>2. Non -Current Liabilities</b>		
(a) Non- current Financial Liabilities		
(I) Long term Borrowings, non-current	254.31	230.54
(II) Trade payables, non-current	0.00	0.00
(III) Other Non-Current Liabilities	12.86	13.10
<b>Total Non -Current financial Liabilities</b>	267.17	243.64
(a) Provisions, non-current	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Deferred government grants, Non-current	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	0.00	0.00
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(I) Short term Borrowings	0.00	0.00
(II) Trade Payables	18.80	13.77
(III) Other Financial Liabilities	41.42	56.39
(b) Other Non-Current Liabilities	0.00	0.00
(c) Provisions	0.00	0.00
<b>Total Current Liabilities</b>	60.22	70.16
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1992.74</b>	<b>1992.87</b>

For SHANKAR GOSWAMI & ASSOCIATES  
(Chartered Accountants)



(C.A. SHANKAR GOSWAMI)  
Regn. No. 328460E  
Membership No.306108

Dated, Howrah the  
27th May ' 2019

For ANTARCTICA LIMITED

*Robit Kumar*  
Director



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Antarctica Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Antarctica Limited

We have audited the accompanying Statement of IND AS financial results of Antarctica Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





# SHANKAR GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/ loss and total comprehensive Income/ (Expenses) and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Place: Howrah  
Date: 27.05.2019

For Shankar Goswami & Associates  
Chartered Accountants  
[Firm Registration No. 328460E]



*Shankar Goswami*

Shankar Goswami  
Proprietor  
Membership No. 306108

# Antarctica Limited

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**Dated: 27.05.2019**

**The Director**

**Listing and Market Operations**

**The National Stock Exchange of India Ltd**

**Exchange Plaza, 5th Floor, Bandra Kurla Complex**

**Bandra (E) Mumbai- 400 051**

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.**

We hereby declare that the Statutory Auditors of the Company M/s. Shankar Goswami & Associates, Chartered Accountant, (FRN: 328460E), Howrah, has issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2019. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI Notification No. LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take on record the above and inform all the concerned accordingly.

Thanking you,

Yours faithfully,

For **Antarctica Limited**

Ruma Suchanti

**Company Secretary**

**Membership no. A13794**

# Antarctica Limited

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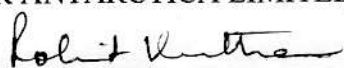

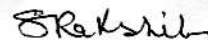
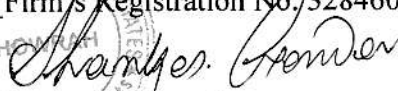
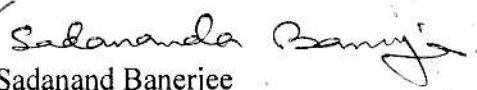
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## FORM 'A' (for audit report with unmodified opinion)

1.	Name of the Company	ANTARCTICA LIMITED
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2019
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• Whole Time Director	FOR ANTARCTICA LIMITED  Rohit Kuthari Whole Time Director DIN: 00679976
	• Company Secretary	FOR ANTARCTICA LIMITED  Ruma Suchanti Company Secretary Membership no. A13794
	• CFO	FOR ANTARCTICA LIMITED  Shailendra Nath Rakshit Chief Executive Officer
	• Auditor of the company	FOR SHANKAR GOSWAMI & ASSOCIATES Chartered Accountants [Firm's Registration No. 328460E]  Shankar Goswami Proprietor Membership No. 306108
	• Audit Committee Chairman	FOR ANTARCTICA LIMITED  Sadanand Banerjee Chairman of Audit Committee DIN: 05282648

Date: 27.05.2019

Place: Kolkata