

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: Ph: 9830217177

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 08/11/2022

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and half year ended 30th September, 2022 (“the Results”)

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held today i.e., Tuesday, 8th November, 2022. The Board of Directors of the Company has inter-alia:

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 3:00 pm and concluded at 3:30 pm.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For **Antarctica Limited**

Ruma Suchanti
Company Secretary
Membership No. A13794

ANTARCTICA LIMITED

Regd. Office: 1A, Vidyasagar Street, Kolkata-700009

CIN: L222219WB1991PLC051949

E-mail id: info@antarctica-packaging.com. Website: www.antarctica-packaging.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Particulars	Quarter Ended			Year to Date		Year Ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
(Rs. in lakh)						
1. Income						
(a) Revenue from Operations	17.25	13.34	27.82	30.57	50.88	103.20
(b) Other Income	1.09	0.73	0.44	1.82	1.02	1.64
Total Income	18.32	14.07	28.26	32.39	51.90	104.84
2. Expense						
(a) Cost of Material Consumed	4.80	4.41	8.88	9.21	16.95	34.47
(b) Change in Inventories of Finished Goods	(5.37)	(0.79)	(3.76)	(6.16)	(10.27)	(10.48)
(c) Employee Benefits Expense	4.65	4.05	5.09	8.70	9.74	14.37
(d) Finance Cost	0.02	0.04	0.07	0.06	0.14	0.24
(e) Depreciation and Amortisation Expenses	2.68	2.68	2.58	5.36	5.16	11.40
(f) Other Expenses	10.15	13.89	14.37	24.04	28.56	53.61
Total Expenses	16.93	24.28	27.23	41.21	50.28	103.61
3. Profit / (Loss) before exceptional item and tax	1.39	(10.21)	1.03	(8.82)	1.62	1.23
4. Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before Tax	1.39	(10.21)	1.03	(8.82)	1.62	1.23
6. Tax Expenses -						
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.28
7. Profit/(Loss) after tax	1.39	(10.21)	1.03	(8.82)	1.62	1.51
8. Other Comprehensive Income / (Expenses)						
-Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
-Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive Income / (Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
10. Paid up equity share capital (Face Value Re.1/- each)	1550.10	1550.10	1550.10	1550.10	1550.10	1550.10
11. Other Equity excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted		(0.0066)	0.0006		0.0011	0.0008

See accompanying Notes to the Financial Results

Date: 08th November, 2022

Place: Kolkata

For ANTARCTICA LIMITED

Robert Vetter

Director



ANTARTICA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on 08/11/2022 and approved by the Board of Directors at their meeting held on 08/11/2022 and will be available on the website of the Company at [www. antarctica-packaging.com](http://www.antarctica-packaging.com) and the website of the NSE Ltd at www.nseindia.com.
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and half year ended 30/09/2022, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified reviewed opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors



A handwritten signature in black ink, appearing to read "Rohit Kuthari".

ROHIT KUTHARI,
Whole time Director
DIN - 00679976

Place: Kolkata
Date: 08/11/2022

ANTARCTICA LIMITED

Regd. Office: 1A, Vidyasagar Street, Kolkata-700009

CIN: L22219WB1991PLC051949

E-mail id: info@antarctica-packaging.com Website: www.antarctica-packaging.com

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2022

(Rs. in lakh)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
A. Non - Current Assets		
(a) Property, Plant and Equipment	647.47	650.74
(b) Capital Work-in Progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	282.64	282.64
(g) Biological assets other than bearer plants	-	-
(h) Investments accounted for using equity method	-	-
Non-Current Financial Assets		
(a) Non-current investments	-	-
(b) Trade receivables, non-current	-	-
(c) Loans, non-current	82.80	78.33
(d) Other non-current financial assets	-	-
Total non-current financial assets	-	-
Deferred tax assets (net)	0.61	0.61
Other Non-Current Assets	-	-
Total Non-Current Assets	83.41	78.94
B. Current Assets		
(a) Inventories	469.31	450.27
Current Financial Assets		
(a) Current Investments	-	-
(b) Trade Receivables, current	493.08	500.57
(c) Cash & Cash Equivalents	2.01	5.61
(d) Bank Balance other than Cash and Cash Equivalents	15.85	24.54
(e) Loans, current	-	-
(f) Other Current Financial Assets	1.57	1.57
Total Current Financial Assets	981.82	982.56
Currents tax assets (net)	-	-
Other Current Assets	-	-
TOTAL ASSETS	1,995.34	1,994.88

For ANTARCTICA LIMITED

Polish Khatun

Director



ANTARCTICA LIMITED

Regd. Office: 1A, Vidyasagar Street, Kolkata-700009

CIN: L22219WB1991PLC051949

E-mail id: info@antarctica-packaging.com Website: www.antarctica-packaging.com

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2022

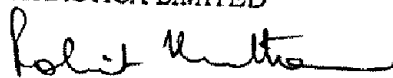
(Rs. in lakh)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,550.10	1,550.10
(b) Other Equity	113.32	122.14
Total Equity	1,663.42	1,672.24
2. Non - Current Liabilities		
(a) Non- current Financial Liabilities		
(I) Long term Borrowings, non-current	302.84	290.38
(II) Trade payables, non-current	-	-
(III) Other Non-Current Liabilities	-	-
Total Non - Current Financial Liabilities	302.84	290.38
(a) Provisions, non-current	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Deferred government grants, Non-current	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
3. Current Liabilities		
(a) Financial Liabilities		
(I) Short term Borrowings	-	-
(II) Trade Payables	4.24	5.27
(III) Other Financial Liabilities	-	-
(b) Other Non-Current Liabilities	24.84	26.99
(c) Provisions	-	-
Total Current Liabilities	29.08	32.26
TOTAL EQUITY AND LIABILITIES	1,995.34	1,994.88

Place: Kolkata

Date: 08.11.2022

For ANTARCTICA LIMITED


Director



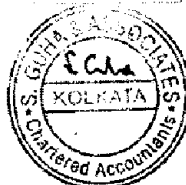
CASH FLOW STATEMENT - INDIRECT

Particulars		6 months ended 30-09-2022	6 months ended 30-09-2021
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	30-09-2022	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory.	(Rs. in lakh)	(Rs. in lakh)
Statement of cash flows			
Whether cash flow statement is applicable on company		Yes	Yes
Cash flows from used in operating activities			
Profit before tax		(8.82)	1.62
Adjustments for reconcile profit (loss)			
Adjustments for finance costs - Interest Received		0.06	0.14
Adjustments for decrease (increase) in inventories		(19.04)	(8.36)
Adjustments for decrease (increase) in trade receivables, current		7.49	(8.95)
Adjustments for decrease (increase) in trade receivables, non-current			
Adjustments for decrease (increase) in other current assets			
Adjustments for decrease (increase) in other non-current assets			7.30
Adjustments for other financial assets, non-current			
Adjustments for other financial assets, current			
Adjustments for other bank balances			
Adjustments for increase (decrease) in trade payables, current		(1.03)	0.23
Adjustments for increase (decrease) in trade payables, non-current			
Adjustments for increase (decrease) in other current liabilities		(2.15)	
Adjustments for increase (decrease) in other non-current liabilities			
Adjustments for depreciation and amortisation expense			5.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss			
Adjustments for provisions, current			
Adjustments for provisions, non-current		(4.47)	
Adjustments for other financial liabilities, current			
Adjustments for other financial liabilities, non-current			0.13
Adjustments for unrealised foreign exchange losses gains			
Adjustments for dividend income			
Adjustments for interest income			
Adjustments for share-based payments			
Adjustments for fair value losses (gains)			
Adjustments for undistributed profits of associates			
Other adjustments for which cash effects are investing or financing cash flow			
Other adjustments to reconcile profit (loss)			
Other adjustments for non-cash items		5.36	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships			
Total adjustments for reconcile profit (loss)		(13.78)	(4.35)
Net cash flows from (used in) operations		(22.60)	(2.73)
Dividends received			
Interest paid			
Interest received			
Income taxes paid (refund)			
Other inflows (outflows) of cash			
Net cash flows from (used in) operating activities		(22.60)	(2.73)
Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses			
Cash flows used in obtaining control of subsidiaries or other businesses			
Other cash receipts from sales of equity or debt instruments of other entities			
Other cash payments to acquire equity or debt instruments of other entities			
Other cash receipts from sales of interests in joint ventures			
Other cash payments to acquire interests in joint ventures			
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships			
Cash payment for investment in partnership firm or association of persons or limited liability partnerships			

For ANTARCTICA LIMITED

Robert Mathan

Director - c



Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	(2.09)	
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		0.14
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	(24.69)	(2.59)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	12.46	
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(0.06)	(0.14)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	12.40	(2.73)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(12.30)	(2.73)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		21.63
Net increase (decrease) in cash and cash equivalents	30.15	18.90
Cash and cash equivalents cash flow statement at beginning of period		
Cash and cash equivalents cash flow statement at end of period	17.85	18.90

For ANTARCTICA LIMITED

Polish Kuttan
Director





S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

AE-441, Sector-I, Salt Lake, Dist. North 24 Parganas, Kolkata-700 064

Kolkata Branch Office :

16/1, Girish Vidya Ratna Lane, Kolkata-700 009

Ph : (033) 2360 9686, 2350-6991 • E-mail : sguhaassociates@gmail.com • Website : sguhaassociates.com

Branches :

TRIPURA
44, Hari Ganga Basak Road
Pranab Bhawan
Post Office Chowhumani,
Agartala, Tripura-799 001

NEW DELHI
Office No. 101, LGF
Shree Balaji Complex, Pandav Nagar
Near Mother Dairy Plant
New Delhi-110 092

BIHAR
House of Saifur Rahman
Bauli Mohalia
Phulwari Sharif
Patna, Bihar-801 505

JHARKHAND
House of Lalit Kumar Jha
Shyam Ganj Road, Near Patel Chowk
P.O. & District : B. Deoghar
Jharkhand-814 112

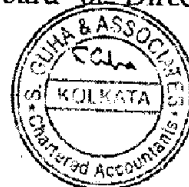
INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of Directors
Antarctica Limited
1A, Vidyasagar Street,
Kolkata - 700009

Dear Sirs,

Re.: Limited Review Report of the Unaudited Financial Results for the quarter and six months ended September 30, 2022

1. We have reviewed the unaudited standalone financial results of Antarctica Limited (the 'Company') for the quarter ended September 30, 2022 and the year to date results for the period April 1, 2022 to September 30, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2022, 'the Statement of Assets and Liabilities as on that date and the statement of Cash Flows for the half-year ended on that date (the 'Statement')'. The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility





S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

AE-441, Sector-I, Salt Lake, Dist. North 24 Parganas, Kolkata-700 064

Kolkata Branch Office :

16/1, Girish Vidya Ratna Lane, Kolkata-700 009

Ph : (033) 2360 9686, 2350-6991 • E-mail : sguhaassociates@gmail.com • Website : sguhaassociates.com

Branches :

TRIPURA
44, Hari Ganga Basak Road
Pranab Bhawan
Post Office Chowhumani,
Agartala, Tripura-799 001

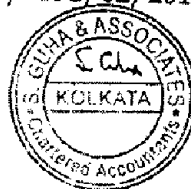
NEW DELHI
Office No. 101, LGF
Shree Balaji Complex, Pandav Nagar
Near Mother Dairy Plant
New Delhi-110 092

BIHAR
House of Saifur Rahman
Bauli Mohalla
Phuwari Sharif
Patna, Bihar-801 505

JHARKHAND
House of Lalit Kumar Jha
Shyam Ganj Road, Near Patel Chowk
P.O. & District : B. Deoghar
Jharkhand-814 112

is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016





S. GUHA & ASSOCIATES

Chartered Accountants

Head Office :

AE-441, Sector-1, Salt Lake, Dist. North 24 Parganas, Kolkata-700 064

Kolkata Branch Office :

16/1, Girish Vidya Ratna Lane, Kolkata-700 009

Ph : (033) 2360 9686, 2350-6991 • E-mail : sguhaassociates@gmail.com • Website : sguhaassociates.com

Branches :

TRIPURA

44, Hari Ganga Basak Road
Pranab Bhawan
Post Office Chowhmanai,
Agartala, Tripura-799 001

NEW DELHI

Office No. 101, LGF
Shree Balaji Complex, Pandav Nagar
Near Mother Dairy Plant
New Delhi-110 092

BIHAR

House of Saifur Rahman
Bauli Mohalla
Phuwari Sharif
Patna, Bihar-801 505

JHARKHAND

House of Lalit Kumar Jha
Shyam Garj Road, Near Patel Chowk
P.O. & District : B. Deoghar
Jharkhand-814 112

including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Guha & Associates

Chartered Accountants

[Firm's Registration No. 322493E]

Sumantra Guha

Sumantra Guha

Partner

Membership No. 055753

UDIN: 22055753BCMGEN6004

Place: Kolkata

Date: 08.11.2022

